

## From the CEO

Every summer for as long as I can remember, my family has traveled to Surfside Beach, SC, for vacation. This started when I was a kid and continues today. With my own family, the ten-hour drive can be quite interesting. When my girls were younger, we passed the time listening to the radio. Being the fair man that I am, radio time was evenly divided into time-slots. Seven hours for me and one hour each for my wife and two daughters. As a child of the seventies, I enjoy listening to '70s on 7' on SiriusXM. My girls prefer more modern tunes so I'm stuck listening to today's hits or whatever they're into. My wife enjoys country music, she prefers 'The Highway' on SiriusXM. On last year's trip, the song "Life Changes" by Thomas Rhett caught my ear. As I listened to the chorus, "Life changes, you never know what's going to happen, make your plans and you hear God laughing." "Life Changes" ... I thought about the last 18-months in my life. As most of you know, I retired on January 30, 2018, after nearly 28 years with the credit union. Today, I find myself back with Al-Gar as CEO. "Life Changes" ... It was a short retirement, however a good one. My wife and I welcomed our first grandchild, Abel James, and I jumped right in as a part-time babysitter. Even better, I'm teaching him to be a Cowboy's fan! Life's great, but that's enough about me.

I realize there have been a lot of changes at the credit union over the past two-years, however, moving forward I want to assure every member that Al-Gar is dedicated to serving the financial needs of our members in a professional, friendly and dedicated manner. It's our goal to make your life better. Looking ahead in 2020, watch for new ATM machines at both the Cumberland and Frostburg office. The ATM in Frostburg will be full service with the capacity to accept deposit. Also, we'll be introducing a new online tool allowing members to open accounts from their laptops, phones, or tablets.

Lastly, if you have any questions or concerns, please do not hesitate to contact me. Remember, this is your credit union and the staff and I are here to serve you.

**Todd Riggleman, CEO**

## Important Tax Forms



We will soon be mailing two tax forms to applicable members: IRS Form 1099 for members who earned \$10.00 or more in dividends on credit union accounts; and IRS Form 1098 for members who paid at least \$600.00 in interest on credit union mortgages. Please keep an eye out for these forms, which will be mailed by January 31, 2020, and save them for your tax preparation.

## Annual Meeting Tuesday, April 14, 2020

Please join us at this year's Annual Meeting. The business meeting begins at 4:00 p.m. and includes elections for volunteer positions on the Board of Directors. If you are interested in serving the credit union as a member of the board, please submit your name and a brief biography\* to:

Nominating Committee  
Al-Gar Federal Credit Union  
316 Paca Street  
Cumberland, MD 21502

*\*All letters must be received by March 13, 2020*



## Introducing Originate

Today, members are looking to cell phones and tablets to open new accounts. With the busyness of our lives, members expect their banking experience to match how they live. The Credit Union understands this and will soon be introducing, Originate, a new digital experience allowing members a fast and easy way to complete an account application in just one sitting. Look for the release during the 1<sup>st</sup> quarter of 2020.

## Start 2020 Off on the Right Foot

Now that the holidays are over, are you swamped with a pile of credit card bills? Well, a new year deserves a fresh start. Select a consolidation program that works for you and you'll be able to pay off those high interest bills.

**AFTER CHRISTMAS LOAN** – Take advantage of our fixed-rate after Christmas personal loan. It's a perfect way to pay off those department store purchases.

- Fixed Rate as low as 3.99% apr
- Borrow up to \$3,000.00
- Repayment terms up to 18-months

apr = annual percentage rate, limited time offer, not all members will qualify

**PERSONAL LOAN** – It's a perfect way to consolidate your high-interest debts into one low monthly payment.

- Fixed Rate as low as 6.99% apr
- Borrow up to \$10,000\*
- Repayment terms up to 60-months

\*amount borrowed based on credit score, not all members will qualify,  
apr = annual percentage rate

## Holiday Closings

*Wednesday, January 1  
New Year's Day*

*Monday, January 20  
Martin Luther King Day*

*Monday, February 17  
Presidents Day*

## Credit Union Staff

*Todd Riggleman, CEO*

*Katie Kuhn*

*Sue Buzzard*

*Tracy Preston*

*Cheryl Brashear*

*Ashley Bridges*

*Vicky Sayles*

*Charity Clark*

## Our Mission Statement

Al-Gar Federal Credit Union, a member owned and directed financial institution, is dedicated to serving the present and future financial needs of our members, through cost effective financial services consistent with co-operative principles, applicable legislation and sound management.

These products and services will be offered in a friendly, convenient environment at such a price as to facilitate growth and protect our members' assets.



Federally Insured  
by NCUA

316 Paca Street  
Cumberland, MD 21502  
301-722-5446 | 800-750-1070  
Fax: 301-777-3152  
24/7 ATM

100 Bishop Murphy Drive  
Frostburg, MD 21532  
301-689-6200  
Fax: 301-689-6785  
24/7 ATM



[www.algarfcu.org](http://www.algarfcu.org)

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